

HB 32 -- BIG GOVERNMENT GET OFF MY BACK ACT

SPONSOR: Hoskins

This bill extends the provisions of the Big Government Get Off My Back Act which provides tax relief to certain small businesses for an additional 5 years. Currently, the act:

(1) Specifies that any federal mandate compelling the state to enact, enforce, or administer a federal regulatory program must be subject to authorization through appropriation or statutory enactment;

(2) Extends the restriction on an increase of any state-imposed user fee and the requirement that any state agency proposing a rule must certify that it does not have an adverse impact on small businesses; that it is necessary to protect the life, health, or safety of the public; or that any small business is exempt from the rule; and

(3) Specifies the definition of "small business" to include businesses with fewer than 50 employees.

The bill authorizes, for tax years 2011 through 2019, an income tax deduction for a small business for each full-time job created with an annual salary of at least the county average wage as determined by the Department of Economic Development. To be a full-time job, the employee must work at least an average of 35 hours per week for a 52-week period. The business will be allowed a deduction of \$10,000 for each new full-time job created or \$20,000 for each full-time job if the business offers health insurance and pays at least 50% of the premiums.

The provisions of the bill regarding the income tax deduction will expire December 31 three years from the effective date.